

Board Meeting Minutes
November 7, 2006

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. He noted that he and Commissioner Voight were present.

Present were:

Doug La Follette, Board Chair	Secretary of State
Jack Voight, Commissioner	State Treasurer
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Bob Hunter, Asst. Attorney General	Department of Justice
Coletta DeMuth	Board of Commissioners of Public Lands

ITEM 2. APPROVE LOANS

Board Chair La Follette asked if the loans had received legal review; Bob Hunter replied that they had.

MOTION: Commissioner Voight moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

Municipality	Municipal Type	Loan Amount
1. Bonduel County of Shawano Application #: 02007034 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: October 11, 2006	\$775,000.00
2. Calumet County of Fond Du Lac Application #: 02007033 Purpose: Purchase equipment van and extracting equipment	Town Rate: 5.00 Filed: October 9, 2006	\$150,000.00
3. Dodgeland County of Dodge Application #: 02007038 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: October 13, 2006	\$738,000.00
4. Glendale County of Milwaukee Application #: 02007035 Purpose: Finance unfunded pension liability	City Rate: 6.00 Filed: October 11, 2006	\$1,500,000.00

5. Green Lake School \$530,000.00
County of Green Lake Rate: 6.00
Application #: 02007041 Filed: October 16, 2006
Purpose: Finance unfunded pension liability
6. Kingston Village \$36,817.00
County of Green Lake Rate: 5.00
Application #: 02007036 Filed: October 12, 2006
Purpose: Finance aeration system upgrade and valve maintenance
7. Montello Lake Inland Pro & Rehab Lake District \$93,500.00
County of Marquette Rate: 5.25
Application #: 02007044 Filed: October 11, 2006
Purpose: Purchase lake harvester
8. Norwalk Village \$370,000.00
County of Monroe Rate: 5.50
Application #: 02007040 Filed: October 4, 2006
Purpose: Finance water, sewer and street reconstruction
9. Oregon Village \$2,000,000.00
County of Dane Rate: 5.50
Application #: 02007045 Filed: October 23, 2006
Purpose: Finance infrastructure improvements in TIF #3
10. Rhinelander City \$550,000.00
County of Oneida Rate: 5.50
Application #: 02007042 Filed: October 16, 2006
Purpose: Finance infrastructure and site improvements
11. Richfield Town \$160,000.00
County of Washington Rate: 5.50
Application #: 02007048 Filed: October 27, 2006
Purpose: Finance Riverview Drive paving project
12. Sussex Village \$900,000.00
County of Waukesha Rate: 5.00
Application #: 02007043 Filed: October 18, 2006
Purpose: Finance land acquisition and redevelopment
13. Tomahawk Town \$48,286.83
County of Lincoln Rate: 5.00
Application #: 02007039 Filed: October 13, 2006
Purpose: Finance street improvements
14. Tripp Town \$235,000.00
County of Bayfield Rate: 5.50
Application #: 02007046 Filed: October 26, 2006
Purpose: Finance garage construction

15.	Union Grove Union High County of Kenosha And Racine Application #: 02007047 Purpose: Refinance unfunded pension liability	School Rate: 6.00 Filed: October 25, 2006	\$642,000.00
16.	Wausaukee County of Marinette Application #: 02007049 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: October 23, 2006	\$856,000.00
17.	Westby Area County of La Crosse, Monroe And Vernon Application #: 02007037 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: October 13, 2006	\$1,300,000.00
TOTAL			\$10,884,603.83

ITEM 3. EXECUTIVE SECRETARY'S REPORT

The Board discussed the dates of upcoming board meetings. Neither Commissioner would be available for the next regularly scheduled board meeting on December 5. The board would decide on a December board meeting date at the next meeting on November 21.

ITEM 4. ADJOURN

MOTION: Commissioner Voight moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed; 2-0.

Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.